## **Business Impact Estimate**

Proposed ordinance's title/reference:

Ordinance 55-25

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE LAND DEVELOPMENT CODE OF THE CITY OF CAPE CORAL, FLORIDA, ARTICLE 4, ZONING DISTRICTS, CHAPTER 1, GENERAL PROVISIONS, SECTION 4.1.6 USES BY ZONING DISTRICT – USE HIERARCHY, AMENDING THE LAND DEVELOPMENT CODE OF THE CITY OF CAPE CORAL, FLORIDA, ARTICLE 4, ZONING DISTRICTS, CHAPTER 2, SPECIFIC REGULATIONS BY DISTRICT, SECTION 4.2.14. MIXED-USE SEVEN ISLANDS DISTRICT (MX7); AMENDING THE LAND DEVELOPMENT CODE OF THE CITY OF CAPE CORAL, FLORIDA, ARTICLE 11, DEFINITIONS, CHAPTER 1, GENERAL PROVISIONS, SECTION 11.2. DEFINITIONS, REGARDING PERMITTED USES IN THE MX7 MIXED USE DISTRICT; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Amending the Mixed-Use Seven Islands (MX7) zoning district in the Land Development Code to facilitate future development.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur; N/A
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

N/A

4. Additional information the governing body deems useful (if any):

N/A